

Message Text

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53

ORIGIN XMB-01

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-03

FRB-01 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-02 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 CAB-01 PA-01 PRS-01

USIA-04 /043 R

66605

DRAFTED BY: XMB:JWLENTZ

APPROVED BY: EB/OCA/CEP:GPWILSON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

----- 025420

R 071402Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 220292

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EX-IM BANK LOAN TO GARUDE INDONESIAN AIRWAYS

1. THE BOARD OF DIRECTORS OF EXIMBANK MN OCTOBER 3 AUTHORIZED A DOLS 5,266,200 CREDIT TO GARUDA INDONESIAN AIRWAYS TO FINANCE 30 PERCENT OF THE COST OF THREE DC-9-30 AIRCRAFT HAVING A TOTAL COST OF DOLS 17,554,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 1,755,400. MCDONNELL DOUGLAS FINANCE CORPORATION WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 9 PERCENT OR DOLS 1,579,860. THE BALANCE OF 51 PERCENT OR DOLS 8,952,540 WILL BE EXTENDED BY CHASE MANHATTAN BANK (CHASE) AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING FEBRUARY 20, 1976. EARLY INSTALLMENTS OF EXIMBANK CREDIT TOTALING DOLS 3,686,340

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TO BE GUARANTEED BY CHASE. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE GARUDA OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

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30 JUN 2005

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Type: TE
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